



Quote of the week:

“The people who cast the votes don’t decide an election, the people who count the votes do”

Joseph Stalin (December 1878- March 1953) leader of the Soviet Union from the mid-1920s to his death in 1953

SALES

BULKERS

M/V "SHAGANG FIRST" - 177,656 dwt, blt 2006, Mitsui Chiba Ichihara/Japan, NK, 9HO/9HA, B+W 6S70MC
Sold to undisclosed buyers for \$18.6 mill

M/V "LAN HAI ZHAO YANG" - 79,659 dwt, blt 2011, Nanjing/China, CC, 7HO/7HA, B+W 7S50MC-C8, gearless
M/V "LAN HAI YANG GUANG" - 79,412 dwt, blt 2011, Nanjing/China, CC, 7HO/7HA, B+W 7S50MC-C8, gearless
M/V "LAN HAI XU RI" - 79,366 dwt, blt 2011, Nanjing Wujiazui/China, CC, 7HO/7HA, B+W 7S50MC-C8, gearless
M/V "LAN HAI QIAN JIN" - 56,795 dwt, blt 2011, Yangfan/China, CC, 5HO/5HA, B+W 6S50MC-C, Cr 4X30T
M/V "LAN HAI YING XIN" - 56,763 dwt, blt 2011, Yangfan/China, CC, 5HO/5HA, B+W 6S50MC-C, Cr 4X30T
M/V "LAN HAI LIAN HE" - 56,760 dwt, blt 2011, Yangfan/China, CC, 5HO/5HA, B+W 6S50MC-C, Cr 4X30T
M/V "LAN HAI DONG FENG" - 57,190 dwt, blt 2010, Yangfan/China, CC, 5HO/5HA, B+W 6S50MC-C, Cr 4X30T
M/V "LAN HAI YANG FAN" - 57,155 dwt, blt 2010, Yangfan/China, CC, 5HO/5HA, B+W 6S50MC-C, Cr 4X30T
Sold through bank sale dated 16th September 2015 to Greek buyers (clients of Seatraders) for \$68 mill total
(Note: please note that two of the above "Dolphin 57" supramaxes, "LAN HAI DONG FENG" & "LAN HAI YANG FAN" were gearless, all vessels were delivered basis "as is"/"where is" in various ports in China (Qinhuangdao, Guishan, Jiangyin, Rizhao, Zhoushan))

M/V "TORM BORNHOLM" - 75,912 dwt, blt 2004, Tsuneishi/Japan, LR, 7HO/7HA, B+W 6S60MC, gearless
M/V "TORM ANHOLT" - 74,195 dwt, blt 2004, Namura/Japan, NV, 7HO/7HA, B+W 7S50MC-C, gearless
Sold en bloc to Greek buyers (clients of Target Marine) for \$18 mill total

M/V "NEWLEAD MARKELA" - 71,749 dwt, blt 1990, Hitachi Zosen Maizuru/Japan, BV, ss/dd due 07/2019, 7HO/7HA, B+W 6S60MCE, gearless
Sold to Dubai based buyers for \$3.2 mill (Note: Demo related vessel)

CONTAINERS

M/V "STAR JUPITER" - 7,977 dwt, blt 2002, Sietas/Germany, NK, ss/dd due 09/2017, 4HO/4HA, 735 teus, MaK 8M43, gearless
Sold to German buyers (clients of Conmar) for \$3.6 mill (Note: auction sale through Singapore court dated 14th Sept 2015)

GAS

M/V "B GAS LANRICK" - 3,620 dwt, blt 1992, Richards Lowestoft/Great Britain, BV, ss/dd due 05/2017, Wartsila 8R32
Sold to South American buyers (clients of Transgas Shipping Lines) for \$1.5 mill

TANKERS

M/T "GENMAR COMPANION" - 72,768 dwt, blt 2004, Dalian/China, AB, B+W 6S60MC
M/T "GENMAR COMPATRIOT" - 72,736 dwt, blt 2004, Dalian/China, AB, B+W 6S60MC
Sold en bloc to USA based buyers for \$22 mill each

M/T "POSILLIPO" - 53,116 dwt, blt 2010, Guangzhou/China, RI, ss/dd due 01/2020, Wartsila 7RT-flex50
M/T "CENITO" - 53,116 dwt, blt 2009, Guangzhou/China, RI, ss/dd due 11/2019, Wartsila 7RT-flex50
Sold en block to European buyers for \$27.5 mill each

M/T "SERIFOPOULO" - 46,699 dwt, blt 1995, Hyundai/S.Korea, LR, dd passed 02/2015, B+W 6S50MC
Sold to Nigerian buyers for \$8 mill

M/T "STI HIGHLANDER" - 37,145 dwt, blt 2007, Hyundai/S.Korea, NV, ss/dd due 01/2017, B+W 7S50MC-C
Sold to Danish buyers (clients of Norden) for \$19.3-\$19.8 mill

Should you have any comments or questions about the content of our report or require our services, please contact:

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DEMOLITION

LION'S DEMOMETER (USD \$ / LT)				
COUNTRY	BULKER	TANKER	CONT/TWEEN	TREND
TURKEY	150-170	170-185	160-180	soft
PAKISTAN	315-325	330-340	-	firm
INDIA	315-325	330-335	325-330	soft
BANGLADESH	315-325	330-335	325-330	soft
CHINA	130-140	140-150	140-150	firm

(Please note that if some of the prices reported below do not correspond to the current scrap market levels (as per our demometer above), they are most probably older deals that recently became known to the market and do not reflect the current market situation)

Bulkers:

M/V "AQUAGRACE" - LDT 21,743 - 167,105 dwt, blt 1997, Halla/S.Korea, NV, 9HO/9HA, B+W 6S70MC
Demo "AS IS" SINGAPORE for \$330-\$334 per LDT

M/V "TSUNOMINE" - LDT 19,390 - 156,818 dwt, blt 2000, Tsuneishi/Japan, NK, 7HO/7HA, B+W 6S70MC
Demo to INDIA for \$340 per LDT (Note: for guaranteed green recycling)

M/V "ARCA EMERALD" - LDT 10,743 - 13,208 det, blt 1984, Tsuneishi/Japan, NK, B+W 6L60MC
Demo to BANGLADESH/INDIA/PAKISTAN for \$357 per LDT

Containers:

M/V "APL GARNET" - LDT 21,439 - 66,618 dwt, blt 1995, Samsung/S.Korea, AB, 8HO/17HA, 4729 teus, B+W 10K90MC
Demo to BANGLADESH for \$368-\$370 per LDT (Note: incl. 150-200T ROB)

M/V "EVER RESULT" - LDT 19,925 - 58,912 dwt, blt 1995, Mitsubishi Kobe/Japan, NK, ss due 11/2019, dd due 11/2017, 9HO/18HA, 4229 teus, Sulzer 9RTA84C, gearless
Demo "AS IS" THAILAND or for \$347-\$352 per LDT (Note: incl. about 250T bunkers ROB)

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